

**PARSIPPANY-TROY HILLS TOWNSHIP SCHOOLS
SUPERINTENDENT'S BOARD OF EDUCATION BULLETIN**

Number 16 Addendum

May 3, 2018

The following motions are non-controversial, a matter of routine business and will be voted on by one motion:

ITEMS FOR DISCUSSION

32. Musical Instruments

MUSICAL INSTRUMENTS

WHEREAS, pursuant to N.J.S.A. 18A:18A-1 *et. seq.*, the Parsippany-Troy Hills Board of Education advertised and solicited for bids for musical instruments (Bid No: 2017/18-4); and

WHEREAS, in accordance with that advertisement, two (2) bids were received and opened on Tuesday, August 15, 2017; and

WHEREAS, the lowest bid has been rejected as non-responsive based upon the vendor's failure to submit detailed specifications of the alternate manufacturer with the bid documentation and the products proposed did not equate with or exceed the specification of the equipment listed in the bid; and

WHEREAS, the next lowest and responsive bid was submitted by The Music Shop in Boonton, New Jersey;

NOW THEREFORE BE IT RESOLVED that the Parsippany-Troy Hills Board of Education hereby awards a contract, to be negotiated in accordance with the terms of the bid not to exceed \$68,268.00, to The Music Shop, Boonton, New Jersey for a two (2) year period beginning September 1, 2017 through August 31, 2019.

33. Lease Purchase 2018-2019

LEASE PURCHASE

Resolution of the Board of Education of the township of Parsippany-Troy Hills in the County of Morris, New Jersey authorizing the seeking of bids for a tax-exempt lease purchase financing for the acquisition of transportation and maintenance vehicles and equipment, instructional equipment and the undertaking of various improvements

WHEREAS, The Board of Education of the Township of Parsippany-Troy Hills in the County of Morris, New Jersey (the "Board") seeks to acquire various transportation and maintenance vehicles and equipment, instructional equipment and undertake various improvements (the "Project"); and,

WHEREAS, the Board intends to finance such acquisition through a tax-exempt, lease purchase financing in an amount not to exceed \$1,000,000 (the "Lease Purchase Financing"); and,

WHEREAS, the Board wishes to seek bids for such Lease Purchase Financing and delegate the award of such bid, to the Board Secretary/Business Administrator.

NOW, THEREFORE, BE IT RESOLVED BY THE BOARD OF EDUCATION OF THE TOWNSHIP OF PARSIPPANY-TROY HILLS IN THE COUNTY OF MORRIS, NEW JERSEY, as follows:

SECTION 1. The Board hereby approves and directs the Hunterdon County Educational Services Commission and Wilentz, Goldman & Spitzer to seek bids, on behalf of the Board, to finance the Project through a tax-exempt, Lease Purchase Financing in an amount not to exceed \$1,000,000.

SECTION 2. The Board reasonably expects to reimburse itself from the proceeds of the Lease Purchase Financing for certain costs of the Project paid prior to the execution and delivery of the Lease Purchase Financing from sources other than the Lease Purchase Financing which have been or are reasonably expected to be reserved, allocated on a long-term basis or have otherwise been set aside by the Board, pursuant to its budget or financial policies with respect to any expenditures to be reimbursed. This Section 1 is intended to be, and hereby is, a declaration of the Board's official intent to reimburse any expenditures toward certain costs of the Project to be incurred and paid prior to the execution and delivery of the Lease Purchase Financing in accordance with Treasury Regulation Section 1.150-2, and no further action (or inaction) will be an abusive arbitrage device in accordance with Treasury Regulation Section 1.148-10 to avoid, in whole or in part, arbitrage yield restrictions or arbitrage rebate requirements under section 148 of the Code. The proceeds of the Lease Purchase Financing used to reimburse the Board for any expenditures toward certain costs of the Project will not be used directly or indirectly (i) to "refund" an issue of governmental obligations within the meaning of Treasury Regulation Section 1.150-1(d), (ii) to create or increase the balance in "replacement proceeds", within the meaning of Treasury Regulation Section 1.148-1 of the Lease Purchase Financing, or any other agreement, with respect to any obligation of the Board or to replace funds or (iii) to reimburse the Board for any expenditure or payment that was originally paid with the proceeds of any obligation of the Board. The Lease Purchase Financing used to reimburse the Board for any expenditure toward certain costs of the Project, as described above, will be issued in an amount not to exceed \$1,000,000. The costs to be reimbursed with the proceeds of the Lease Purchase Financing will be "capital expenditures" in accordance with the meaning of section 150 of the Code and Treasury Regulation Section 1.150-1. This Section 1 shall take effect immediately but will be of no effect with regard to expenditures for costs paid outside the permitted reimbursement period set forth in Treasury Regulation Section 1.150-2(d)(2).

SECTION 3. Upon receipt of the bids and the analysis thereof, the Business Administrator/Board Secretary is authorized to award the Lease Purchase Financing to the lessor which proposed the most economically advantageous proposal to the Board. The term of the Lease shall not exceed five (5) years. In consultation with Bond Counsel, the Board President, the Board Vice President, the Superintendent and the Business Administrator/Board Secretary are each hereby authorized and directed to execute all documents including, but not limited to, a lease purchase agreement, a ground lease, if required, an escrow agreement, as applicable, and all closing documents in connection with the Lease Purchase and are hereby authorized to take any other action necessary therefor or incidental thereto.

SECTION 4. The Board hereby covenants that it will comply with any conditions subsequently imposed by the Internal Revenue Code of 1986, as amended (the "Code"), in order to preserve the exemption from taxation of interest on the Lease Purchase Financing, including, if necessary, the requirement to rebate all net investment earnings on the gross proceeds above the yield on the Lease Purchase Financing. The Lease Purchase Financing will be designated as "qualified tax-exempt obligations" for purposes of section 265(b)(3)(B)(ii) of the Code.

SECTION 5. This resolution shall take effect immediately upon its adoption.

34. **Leave of Absence**

LOA

BE IT RESOLVED that the Board approve a medical leave of absence for Employee #10022, Custodian, effective April 24, 2018 through June 4, 2018 utilizing available sick days pursuant to the Family Medical Leave Act.

BE IT RESOLVED that the Board approve a medical leave of absence for Employee #30364, Teacher, effective March 29, 2018 through May 8, 2018 utilizing available sick days pursuant to the Family Medical Leave Act.

BE IT RESOLVED that the Board approve a medical leave of absence for Employee #30431, Teacher, effective April 16, 2018 through May 10, 2018 utilizing available sick and personal days, and an unpaid medical leave of absence from May 11, 2018 through June 21, 2018, pursuant to the Family Medical Leave Act.

35. **Manager of Information Systems – Academics** **MGR OF INFO
SYSTEMS-ACADEMICS**
BE IT RESOLVED that the Board approve Matthew Hamma, who has been recommended by the Superintendent, for the position of Manager of Information Systems – Academics subject to the receipt of all required employment documents including but not limited to completion of criminal history background check, proof of certification and any other materials, and execution of the requisite contract of employment to be signed by the Board President. Mr. Hamma should receive a salary of \$75,000.00 plus benefits effective July 1, 2018.
36. **Resignation – Behavior Analyst** **RESIGN**
BE IT RESOLVED that the Board approve the resignation of Kaitlyn Donovan, Behavior Analyst, effective June 21, 2018.
37. **Retirement – Nurse Assigned to School** **RETIRE**
BE IT RESOLVED that the Board approve the resignation of Helen Ng, Nurse Assigned to School, for the purpose of retirement effective September 1, 2018.
38. **Employment - Local 32** **EMPLOY
LOCAL 32**
BE IT RESOLVED that the Board approve the employment of Pierre Laurent, who has successfully completed his 150-day probationary period as a Part-time Custodian. A contract should be issued to him for the 2017-2018 school year for \$14.38 per hour, effective May 1, 2018.
39. **ESL Homework Club** **ESL HOMEWORK
CLUB**
BE IT RESOLVED that the Board approve the following individual for the ESL Homework Club through the week of May 21, 2018. The teachers can work no more than 2 times per week and be paid \$50.00 per 1-hour session, maximum of 21 sessions, from Title III ESSA Funds:

Denise Pietropinto effective 5/4/2018

40. **Appointment – Eastlake Elementary School Principal**

**APPOINT
EASTLAKE PRIN**

BE IT RESOLVED that the Board approve Sebastian Powell, who has been recommended by the Superintendent, for the position of Principal at Eastlake Elementary School. Mr. Powell should receive a salary of \$118,000 (prorated) plus benefits pursuant to the Board/APSA Agreement effective July 9, 2018, subject to any guide placement or other salary adjustment that may be due upon completion of the negotiations between the Board of Education and APSA.