

# Parsippany-Troy Hills Township Schools Tentative 2015-2016 Budget

Board of Education Work Session - March 17, 2015

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GUSTAVE  
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# Our Mission Statement

The mission of Parsippany-Troy Hills School District is to provide effective instruction in all program areas, to develop the learning potential of all students in the district, to build skills for a lifetime of learning, and to develop a feeling of self-worth and confidence that will allow students to become productive members of society.

To accomplish this mission, Parsippany-Troy Hills School District is committed to a system which recognizes principals, supervisors and directors as instructional leaders and empowers members of the teaching staff to become partners in the development of curriculum and refinement of instructional strategies. The Board of Education also seeks the involvement of parents and members of the community as participants in a partnership to promote quality education. The result of this collaboration is to produce effective learners who can cope with the demands of an ever-changing society.

Furthermore, we are dedicated to achieving a spirit of humaneness as students involve themselves in school activities as well as contributing to the well being of the community. To achieve these ends, the Board of Education also supports a continuous program of staff development for all employees as means of developing the most effective curriculum and instruction for all our students.

A decorative graphic at the bottom of the slide features several red books of varying heights and thicknesses. Overlaid on this graphic is the word "education" in a large, bold, light green sans-serif font.

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# Board of Education Goals

Adopted November 24, 2014

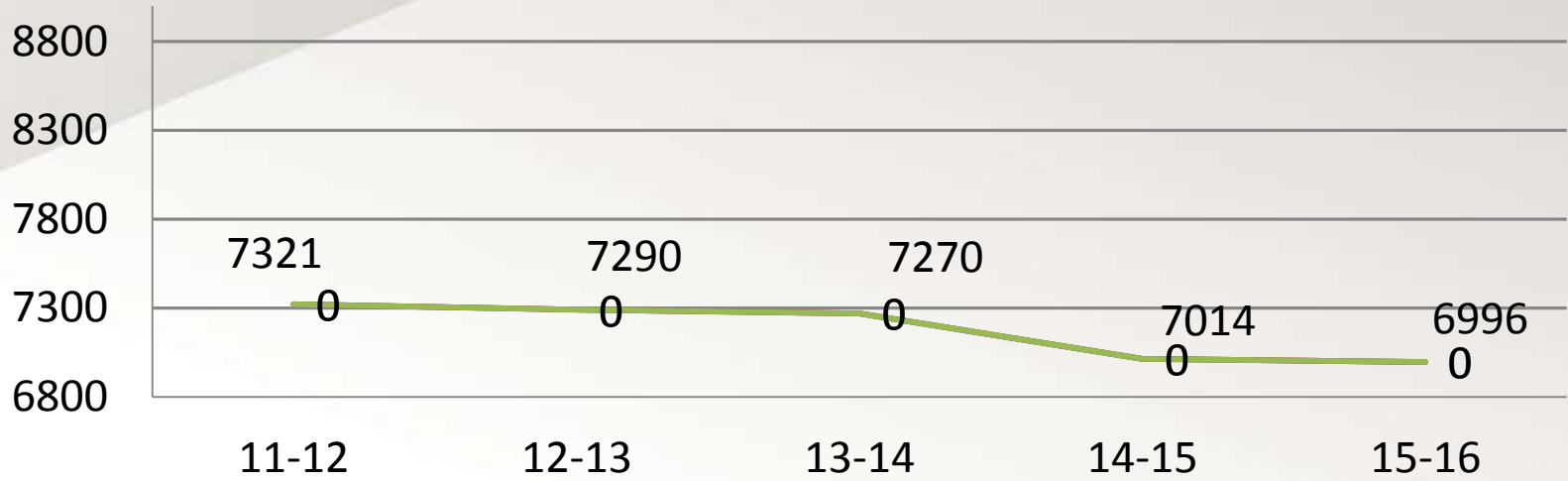
- Manage and control expenses in the operating budget to ensure an end of the year surplus of 2.5 % of the total operating budget without diminishing current services to students.
- Provide adequate funding in support of capital improvements that is not less than greater than 3% of the approved operating budget without diminishing current services to students.
- Ensure a tax levy of 2% exclusive of the SGLA (spending growth adjustments).

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# Enrollment

Chart Title



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# Major Initiatives

## ➤ Middle School Redesign

### ➤ MORE EFFICIENT

- More elective choices - 21<sup>st</sup> Century for students
- Reduced class size
- Study Hall Eliminated

## ➤ Enhanced “Specials” at all Elementary Schools

- Reduce Special Area Teachers Travel Time
- Increased Time for students in Special Areas

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## This Budget supports...

- Maintenance of curricular programming at high school and elementary levels
- New middle school schedule with increased instructional time and enhanced elective opportunities
- Additional security enhancements for the district
- Additional technology support services
- Increased Pupil Personnel Services support K-12



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# KEY Budget Increases/Decreases

ACCOUNT	14-15 ADJUSTED BUDGET	15-16 PROPOSED BUDGET	DIFFERENCE
Capital Outlay	\$5,452,882	\$7,371,730	35.19%
Operations/Maintenance/ Security	\$10,835,953	\$11,718,106	8.14%
Employee Benefits	\$21,107,211	\$22,223,903	5.29%
Health Services	\$1,503,623	\$1,563,061	3.95%
Support Services	\$12,965,281	\$13,257,125	2.25%
State/Federal Programs	\$2,309,061	\$1,962,702	<b>(15.00%)</b>
Debt Service	\$3,413,823	\$3,357,779	<b>(1.64%)</b>
Legal	\$227,445	\$225,000	<b>(1.07%)</b>
Administration	\$9,085,184	\$9,161,709	0.84%



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# Proposed Capital Improvements

## 5-Year District Facility Plan

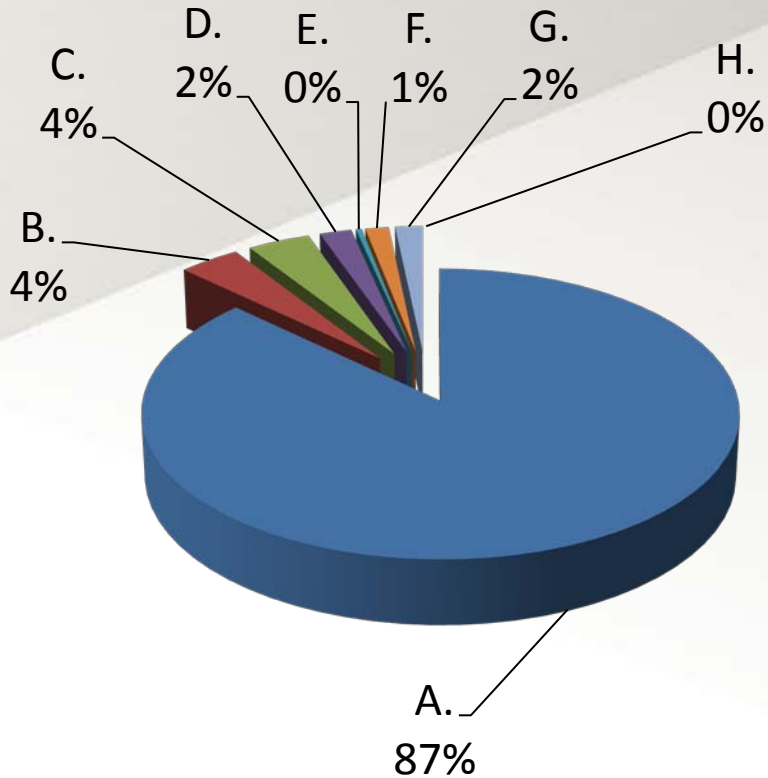
Gym Floors – Rockaway Meadow, Lake Hiawatha, Eastlake	\$300,000
Security Cameras & Access Controls	300,000
Brooklawn Windows	700,000
Intervale Partial Roof	827,500
Littleton Partial Roof	625,000
AC Units – Eastlake, Lake Parsippany, Northvail, Knollwood	100,000
District Paving & Concrete Replacement	120,000
Exterior Door Replacement – Brooklawn	80,000
Central Lockers	46,000
Install Turf Fields – PHS & PHHS	2,400,000
<b>Total</b>	<b>\$5,498,500</b>



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# Revenue Sources...

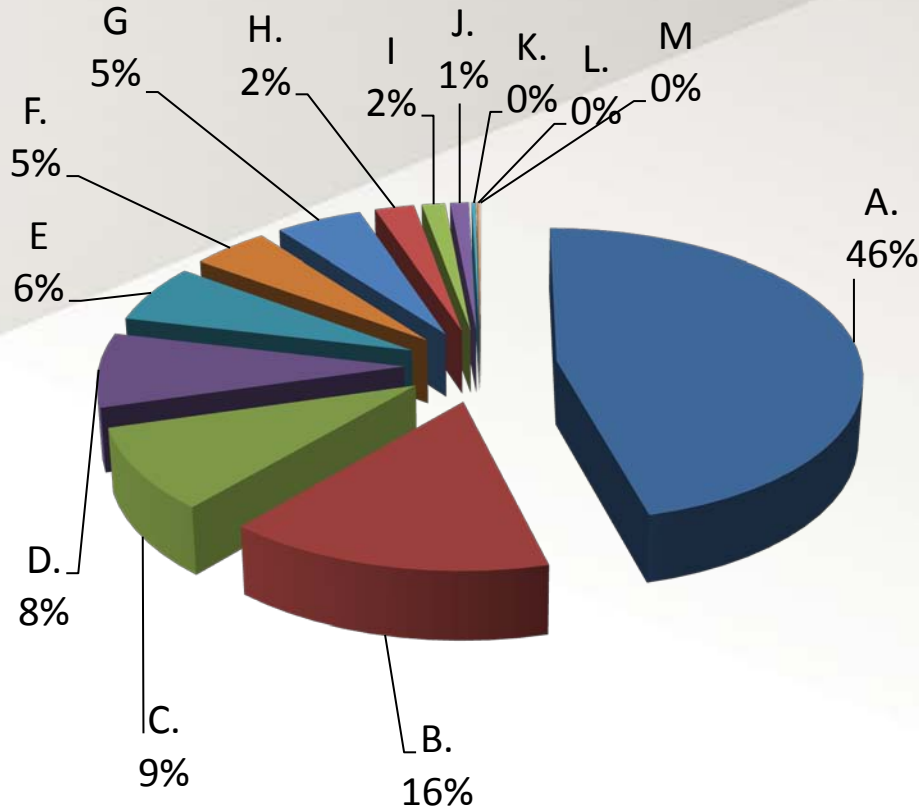


A.	Local Taxes – General Fund	\$125,598,737
B.	Fund Balance – General Fund	5,412,108
C.	State Aid	5,487,711
D.	Local Taxes – Debt Service	2,788,077
E.	Miscellaneous Revenue	500,000
F.	State/Federal Grants	2,038,459
G.	Capital Reserve Withdraw	2,400,000
H.	Fund Balance – Debt Service	<u>1,073</u>

**TOTAL** **\$144,226,165**

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# Budget Appropriations...



A.	Instruction	\$66,310,978
B.	Employee Benefits	22,223,903
C.	Support Services	13,257,125
D.	Oper./Maintenance	11,718,106
E.	Administration	9,161,709
F.	Transportation	6,629,970
G.	Capital Outlay	7,371,730
H.	Debt Service	3,357,779
I.	State/Federal Programs	1,962,702
J.	Health Services	1,563,061
K.	Transfer to Charter	367,102
L.	Legal	225,000
M.	Auditor	<u>77,000</u>
<b>TOTAL</b>		<b>\$144,226,165</b>

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# How Are the Taxes Calculated?

<u>Tax Levy Calculation Components</u>	<u>Proposed 15-16 Tax Levy</u>
14-15 Balance of Taxes to be Collected	\$61,076,107
New Debt Service	\$2,788,077
15-16 Tax Levy	<u>\$62,799,368.50</u>
<b>TOTAL</b>	<b>\$126,663,553</b>
Ratables	\$7,160,580,050
Tax Rate	. 01769
Cost of Average Home	\$308,853
Tax for Average Home 15-16	\$5,463.61
Minus 14-15 Taxes	\$5,366.75
<b>Increase for 15-16</b>	<b>\$96.86</b>

(To calculate impact on your taxes multiply the Tax Rate times the assessed value of your home.)



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# Q & A



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